



2024-2025 IRA Distribution and/or Pension and Annuity Rollover Review

Student Name: _____ JSCC Student ID#: _____

Please complete this form if all or some of your or your parent(s) IRA or Pension has been rolled over (or your spouse's if you are married), and the rolled over amount is showing on your 2024-2025 FAFSA as untaxed IRS distributions or untaxed pensions.

Federal Regulations state that if you receive a lump-sum distribution from a pension, annuity, profit-sharing or retirement plan, IRA, Insurance contract, etc., you can roll over the distribution into another qualified retirement plan or IRA and keep it in a tax-deferred status. These rolled over funds should not be reported on the FAFSA as untaxed income, however if you used the IRS Data Exchange when completing the FAFSA, the tool would not recognize the rollover.

IRA distributions are taken from lines 4a and 4b of the IRS form 1040 or IRS form 1040-SR. The Pensions and Annuities are taken from lines 5a and 5b of the IRS form 1040 or IRS form 1040-SR. These are listed on the Tax Return Transcript as Total IRA Distributions-Taxable IRA Distributions and Total Pensions and Annuities-Taxable Pension/Annuity Amount. Please complete the information below. Please sign and date and return to the Financial Aid office.

IMPORTANT! Please attach documentation from the financial institution handling the investment to show the amount reinvested or submit your 1099-R for 2022.

Information provided for: Student _____ Parent 1 _____ Parent 2 _____

Type of Distribution on Tax Return	Total Amount	Taxable Amount	Untaxed Amount	Amount of Distribution Reinvested
IRA Distributions	\$ _____	\$ _____	\$ _____	\$ _____
Pensions and Annuities	\$ _____	\$ _____	\$ _____	\$ _____

I certify that ALL of the information on this form is complete and correct.

Students Signature: _____ Date: _____

Parents Signature: _____ Date: _____

Requests for additional information will be sent to your **JSCC student email** address.